

ANDERSON VALLEY HEALTH CENTER, INC.

EXECUTIVE SUMMARY PRELIMINARY

JANUARY 2024

STATEMENT OF FINANCIAL POSITION

ASSETS	Jan-24	Jan-23	Change	Dec-23	Change
Current Assets	3,047,742	3,148,159	-3.19%	3,018,630	0.96%
Long Term Assets	7,098,412	6,520,556	8.86%	7,121,816	-0.33%
TOTAL ASSETS	10,146,154	9,668,715	4.94%	10,140,446	0.06%
LIABILITIES AND NET ASSETS					
Current Liabilities	742,186	538,969	37.70%	761,191	-2.50%
Estimated Medi-Cal Liabilities	219,903	158,048	39.14%	206,682	6.40%
Long-Term Debt	586,574	671,211	-12.61%	593,730	-1.21%
Total Liabilities	1,548,663	1,368,228	13.19%	1,561,603	-0.83%
Net Assets	8,597,491	8,300,487	3.58%	8,578,842	0.22%
TOTAL LIABILITIES AND NET ASSETS	10,146,154	9,668,715	4.94%	10,140,446	0.06%

STATEMENT OF ACTIVITIES - YTD

REVENUES	Actual	Budget	Variance	Prior Year	Variance
Patient Service Revenue	1,832,109	1,691,642	8.30%	1,063,543	72.26%
Grant & Other Revenue	1,615,377	1,659,727	-2.67%	2,005,801	-19.46%
NET REVENUE	3,447,486	3,351,369	2.87%	3,069,344	12.32%
OPERATING EXPENSES					
Salaries and Benefits	2,299,498	2,282,825	0.73%	2,009,004	14.46%
Contracted Services	90,241	39,288	129.69%	70,027	28.87%
Facility Costs	117,080	96,179	21.73%	96,199	21.71%
Supplies	151,988	162,638	-6.55%	128,352	18.41%
Depreciation & Amortization	153,764	171,654	-10.42%	96,351	59.59%
Other Operating Expenses	653,132	648,290	0.75%	841,554	-22.39%
TOTAL OPERATING EXPENSES	3,465,703	3,400,874	1.91%	3,241,487	6.92%
OPERATING EXCESS/(DEFICIENCY)	(18,216)	(49,505)	-63.20%	(172,143)	-89.42%
Net Capital Income/(Expenses)	53,680	84,826	-36.72%	535,821	-89.98%
TOTAL EXCESS/(DEFICIENCY)	35,464	35,321	0.40%	363,678	-90.25%