

Anderson Valley Health Center Finance Committee

October 23, 2015- 12:00

The meeting was called to order at 12:00.

Present- Collins, Hopkins, Eubank, Labowitz, Cornejo, Guazzone, Price-Waterman.

1. The minutes from the Finance Committee meeting of September 25, 2015 were reviewed and approved with no changes or additions. Motion by Hopkins and second by Labowitz.
2. The agenda for today's meeting was approved and Chloe added a discussion of the dispensary policy to the agenda.
3. Chloe reported that they have been working with Kelly of Price-Waterman to improve the billing process they are looking at the policies and procedures from other clinics and are working with Vanessa from our staff to adapt them to fit our procedures. Fabi reported that we have had inordinately slow payments from Medicare but this was due to enrollment issues that we are addressing. We were discussing the overdue AR and Judy informed us that once we send an account to collections we no longer keep them in AR.
4. Judy Price-Waterman reviewed the September financial reports. The reports were very positive with a profit this month of \$167,194, Grants and other revenue of \$257,418, operating expenses less than budget and an increase in visits.

Looking at the HRSA indicators all were positive with the exception of YTD medical cost per medical visit which was greater than our goal but some of this is due to staff vacations and this indicator is improving.

Financial reports were approved with a motion by Labowitz and a second by Eubank.

5. We had a lengthy discussion on the dental practice sliding fee scale. There are 2 options one to keep it as a flat fee per income level or to charge a % for each income category. We will continue the discussion next month with more background demographic information to consider. No action taken.
6. We had a discussion about necessary policies and procedures for re-opening the dispensary. There is still a wide range of opinions and it was decided to call a meeting with the principals before the next meeting . No action taken.

Please add the Financial Narrative Report to the minutes.