

ANDERSON VALLEY HEALTH CENTER, INC.

EXECUTIVE SUMMARY PRELIMINARY

August 2023

STATEMENT OF FINANCIAL POSITION

ASSETS	Aug-23	Aug-22	Change	Jul-23	Change
Current Assets	2,917,986	3,410,374	-14.44%	3,002,995	-2.83%
Long Term Assets	7,210,672	5,993,010	20.32%	7,209,167	0.02%
TOTAL ASSETS	10,128,658	9,403,384	7.71%	10,212,162	-0.82%
LIABILITIES AND NET ASSETS					
Current Liabilities	642,041	749,418	-14.33%	731,371	-12.21%
Estimated Medi-Cal Liabilities	190,517	64,136	197.05%	190,517	0.00%
Long-Term Debt	622,240	705,385	-11.79%	629,268	-1.12%
Total Liabilities	1,454,798	1,518,939	-4.22%	1,551,156	-6.21%
Net Assets	8,673,860	7,884,445	10.01%	8,661,006	0.15%
TOTAL LIABILITIES AND NET ASSETS	10,128,658	9,403,384	7.71%	10,212,162	-0.82%

STATEMENT OF ACTIVITIES - YTD

REVENUES	Actual	Budget	Variance	Prior Year	Variance
Patient Service Revenue	517,631	473,929	9.22%	260,236	98.91%
Grant & Other Revenue	502,274	502,422	-0.03%	416,738	20.53%
NET REVENUE	1,019,905	976,351	4.46%	676,973	50.66%
OPERATING EXPENSES					
Salaries and Benefits	585,918	639,491	-8.38%	451,842	29.67%
Contracted Services	45,017	34,046	32.22%	60,551	-25.66%
Facility Costs	24,069	27,647	-12.94%	14,072	71.05%
Supplies	33,354	46,468	-28.22%	25,438	31.12%
Depreciation & Amortization	41,503	49,044	-15.38%	28,169	47.34%
Other Operating Expenses	173,587	179,106	-3.08%	207,390	-16.30%
TOTAL OPERATING EXPENSES	903,448	975,802	-7.41%	787,463	14.73%
OPERATING EXCESS/(DEFICIENCY)	116,456	549	21112.40%	(110,489)	-205.40%
Net Capital Income/(Expenses)	10,000	24,236	-58.74%	58,125	-82.80%
TOTAL EXCESS/(DEFICIENCY)	126,456	24,785	410.21%	(52,364)	-341.49%