

ANDERSON VALLEY HEALTH CENTER, INC.

EXECUTIVE SUMMARY PRELIMINARY

December 2023

STATEMENT OF FINANCIAL POSITION

ASSETS	Dec-23	Dec-22	Change	Nov-23	Change
Current Assets	3,018,630	3,160,132	-4.48%	2,984,212	1.15%
Long Term Assets	7,121,816	6,535,882	8.96%	7,144,517	-0.32%
TOTAL ASSETS	10,140,446	9,696,014	4.58%	10,128,730	0.12%
LIABILITIES AND NET ASSETS					
Current Liabilities	761,191	615,473	23.68%	657,439	15.78%
Estimated Medi-Cal Liabilities	206,682	145,362	42.18%	221,581	-6.72%
Long-Term Debt	593,730	678,063	-12.44%	600,931	-1.20%
Total Liabilities	1,561,603	1,438,898	8.53%	1,479,951	5.52%
Net Assets	8,578,842	8,257,116	3.90%	8,648,778	-0.81%
TOTAL LIABILITIES AND NET ASSETS	10,140,446	9,696,014	4.58%	10,128,730	0.12%

STATEMENT OF ACTIVITIES - YTD

REVENUES	Actual	Budget	Variance	Prior Year	Variance
Patient Service Revenue	1,559,934	1,440,999	8.25%	889,882	75.30%
Grant & Other Revenue	1,415,455	1,428,266	-0.90%	1,727,778	-18.08%
NET REVENUE	2,975,389	2,869,265	3.70%	2,617,660	13.67%
OPERATING EXPENSES					
Salaries and Benefits	1,956,733	1,936,065	1.07%	1,697,970	15.24%
Contracted Services	65,416	38,182	71.33%	70,027	-6.59%
Facility Costs	104,518	82,490	26.70%	81,262	28.62%
Supplies	147,000	139,404	5.45%	119,762	22.74%
Depreciation & Amortization	130,360	147,132	-11.40%	82,950	57.16%
Other Operating Expenses	587,128	560,537	4.74%	760,883	-22.84%
TOTAL OPERATING EXPENSES	2,991,154	2,903,810	3.01%	2,812,853	6.34%
OPERATING EXCESS/(DEFICIENCY)	(15,765)	(34,545)	-54.36%	(195,194)	-91.92%
Net Capital Income/(Expenses)	32,580	72,708	-55.19%	515,501	-93.68%
TOTAL EXCESS/(DEFICIENCY)	16,815	38,163	-55.94%	320,307	-94.75%