

ANDERSON VALLEY HEALTH CENTER, INC.

EXECUTIVE SUMMARY PRELIMINARY

July 2023

STATEMENT OF FINANCIAL POSITION

ASSETS	Jul-23	Jul-22	Change	Jun-23	Change
Current Assets	3,389,903	3,277,851	3.42%	3,493,941	-2.98%
Long Term Assets	6,808,017	5,972,278	13.99%	6,828,769	-0.30%
TOTAL ASSETS	<u>10,197,920</u>	<u>9,250,129</u>	10.25%	<u>10,322,710</u>	-1.21%
LIABILITIES AND NET ASSETS					
Current Liabilities	731,371	573,861	27.45%	952,879	-23.25%
Estimated Medi-Cal Liabilities	190,517	29,736	540.69%	190,517	0.00%
Long-Term Debt	629,268	712,114	-11.63%	636,345	-1.11%
Total Liabilities	1,551,156	1,315,710	17.89%	1,779,741	-12.84%
Net Assets	8,646,764	7,934,418	8.98%	8,542,969	1.21%
TOTAL LIABILITIES AND NET ASSETS	<u>10,197,920</u>	<u>9,250,129</u>	10.25%	<u>10,322,710</u>	-1.21%

STATEMENT OF ACTIVITIES - YTD

REVENUES	Actual	Budget	Variance	Prior Year	Variance
Patient Service Revenue	234,754	213,951	9.72%	123,776	89.66%
Grant & Other Revenue	288,260	270,961	6.38%	195,933	47.12%
NET REVENUE	<u>523,014</u>	<u>484,912</u>	7.86%	<u>319,708</u>	63.59%
OPERATING EXPENSES					
Salaries and Benefits	273,273	298,454	-8.44%	210,895	29.58%
Contracted Services	22,674	26,554	-14.61%	26,736	-15.19%
Facility Costs	10,251	13,836	-25.91%	7,933	29.22%
Supplies	13,360	23,234	-42.50%	11,572	15.45%
Depreciation & Amortization	20,752	24,522	-15.38%	14,375	44.36%
Other Operating Expenses	88,909	89,553	-0.72%	81,687	8.84%
TOTAL OPERATING EXPENSES	<u>429,218</u>	<u>476,153</u>	-9.86%	<u>353,199</u>	21.52%
OPERATING EXCESS/(DEFICIENCY)	<u>93,795</u>	<u>8,759</u>	970.85%	<u>(33,491)</u>	-380.06%
Net Capital Income/(Expenses)	10,000	12,118	-17.48%	31,100	-67.85%
TOTAL EXCESS/(DEFICIENCY)	<u>103,795</u>	<u>20,877</u>	397.18%	<u>(2,391)</u>	-4441.74%