

# ANDERSON VALLEY HEALTH CENTER, INC.

EXECUTIVE SUMMARY-PRELIMINARY

AUGUST 2024

## STATEMENT OF FINANCIAL POSITION

ASSETS	Aug-24	Aug-23	Change	Jul-24	Change
Current Assets	3,129,848	2,833,095	10.47%	2,914,444	7.39%
Long Term Assets	7,002,676	7,216,388	-2.96%	7,027,773	-0.36%
<b>TOTAL ASSETS</b>	<b>10,132,524</b>	<b>10,049,483</b>	<b>0.83%</b>	<b>9,942,217</b>	<b>1.91%</b>
<b>LIABILITIES AND NET ASSETS</b>					
Current Liabilities	840,176	642,071	30.85%	704,601	19.24%
Estimated Medi-Cal Liabilities	183,020	129,777	41.03%	157,794	15.99%
Long-Term Debt	535,414	622,240	-13.95%	542,754	-1.35%
Total Liabilities	1,558,610	1,394,088	11.80%	1,405,149	10.92%
Net Assets	8,573,914	8,655,395	-0.94%	8,537,068	0.43%
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>10,132,524</b>	<b>10,049,483</b>	<b>0.83%</b>	<b>9,942,217</b>	<b>1.91%</b>

## STATEMENT OF ACTIVITIES - YTD

REVENUES	Actual	Budget	Variance	Prior Year	Variance
Patient Service Revenue	499,877	516,948	-3.30%	467,040	7.03%
Grant & Other Revenue	404,750	450,058	-10.07%	490,547	-17.49%
<b>NET REVENUE</b>	<b>904,627</b>	<b>967,006</b>	<b>-6.45%</b>	<b>957,587</b>	<b>-5.53%</b>
<b>OPERATING EXPENSES</b>					
Salaries and Benefits	651,609	712,373	-8.53%	585,918	11.21%
Contracted Services	6,244	5,077	22.98%	45,017	-86.13%
Facility Costs	18,465	27,001	-31.61%	24,069	-23.28%
Supplies	44,351	36,876	20.27%	33,354	32.97%
Depreciation & Amortization	50,194	50,112	0.16%	41,503	20.94%
Other Operating Expenses	188,122	173,596	8.37%	176,513	6.58%
<b>TOTAL OPERATING EXPENSES</b>	<b>958,985</b>	<b>1,005,035</b>	<b>-4.58%</b>	<b>906,375</b>	<b>5.80%</b>
<b>OPERATING EXCESS/(DEFICIENCY)</b>	<b>(54,358)</b>	<b>(38,029)</b>		<b>51,212</b>	<b>-206.14%</b>
Net Capital Income/(Expenses)	48,059	4,436	983.38%	10,000	380.59%
<b>TOTAL EXCESS/(DEFICIENCY)</b>	<b>(6,299)</b>	<b>(33,593)</b>	<b>-81.25%</b>	<b>61,212</b>	<b>-110.29%</b>