

ANDERSON VALLEY HEALTH CENTER, INC.

EXECUTIVE SUMMARY

FEBRUARY 2024

STATEMENT OF FINANCIAL POSITION

ASSETS	Feb-24	Feb-23	Change	Jan-24	Change
Current Assets	2,953,576	3,230,691	-8.58%	3,002,182	-1.62%
Long Term Assets	7,102,376	6,437,415	10.33%	7,104,128	-0.02%
TOTAL ASSETS	10,055,952	9,668,106	4.01%	10,106,310	-0.50%
LIABILITIES AND NET ASSETS					
Current Liabilities	761,379	593,511	28.28%	742,186	2.59%
Estimated Medi-Cal Liabilities	142,403	176,711	-19.41%	147,903	-3.72%
Long-Term Debt	579,391	664,334	-12.79%	586,574	-1.22%
Total Liabilities	1,483,174	1,434,556	3.39%	1,476,663	0.44%
Net Assets	8,572,779	8,233,551	4.12%	8,629,647	-0.66%
TOTAL LIABILITIES AND NET ASSETS	10,055,952	9,668,106	4.01%	10,106,310	-0.50%

STATEMENT OF ACTIVITIES - YTD

REVENUES	Actual	Budget	Variance	Prior Year	Variance
Patient Service Revenue	2,104,765	1,930,639	9.02%	1,228,223	71.37%
Grant & Other Revenue	1,829,507	1,891,188	-3.26%	2,314,539	-20.96%
NET REVENUE	3,934,272	3,821,827	2.94%	3,542,762	11.05%
OPERATING EXPENSES					
Salaries and Benefits	2,623,709	2,599,427	0.93%	2,292,164	14.46%
Contracted Services	150,940	40,298	274.56%	70,831	113.10%
Facility Costs	139,625	109,690	27.29%	111,971	24.70%
Supplies	170,345	185,872	-8.35%	155,483	9.56%
Depreciation & Amortization	177,435	196,176	-9.55%	122,719	44.59%
Other Operating Expenses	775,806	736,043	5.40%	952,216	-18.53%
TOTAL OPERATING EXPENSES	4,037,860	3,867,506	4.40%	3,705,385	8.97%
OPERATING EXCESS/(DEFICIENCY)	(103,588)	(45,679)	126.77%	(162,623)	-36.30%
Net Capital Income/(Expenses)	82,184	96,944	-15.23%	459,365	-82.11%
TOTAL EXCESS/(DEFICIENCY)	(21,405)	51,265	-141.75%	296,742	-107.21%