

ANDERSON VALLEY HEALTH CENTER, INC.

EXECUTIVE SUMMARY - PRELIMINARY

JUNE 2024

STATEMENT OF FINANCIAL POSITION

ASSETS	Jun-24	Jun-23	Change	May-24	Change
Current Assets	3,061,434	3,062,543	-0.04%	3,042,245	0.63%
Long Term Assets	7,052,995	7,235,635	-2.52%	7,076,671	-0.33%
TOTAL ASSETS	10,114,429	10,298,177	-1.78%	10,118,915	-0.04%
LIABILITIES AND NET ASSETS					
Current Liabilities	750,918	769,922	-2.47%	776,968	-3.35%
Estimated Medi-Cal Liabilities	179,549	118,517	51.50%	154,762	16.02%
Long-Term Debt	550,132	636,345	-13.55%	557,419	-1.31%
Total Liabilities	1,480,599	1,524,784	-2.90%	1,489,149	-0.57%
Net Assets	8,633,830	8,773,393	-1.59%	8,629,766	0.05%
TOTAL LIABILITIES AND NET ASSETS	10,114,429	10,298,177	-1.78%	10,118,915	-0.04%

STATEMENT OF ACTIVITIES - YTD

REVENUES	Actual	Budget	Variance	Prior Year	Variance
Patient Service Revenue	3,216,262	2,944,902	9.21%	2,269,057	41.74%
Grant & Other Revenue	2,885,483	2,817,029	2.43%	3,469,016	-16.82%
NET REVENUE	6,101,745	5,761,931	5.90%	5,738,073	6.34%
OPERATING EXPENSES					
Salaries and Benefits	3,956,605	3,895,954	1.56%	3,510,869	12.70%
Contracted Services	285,469	44,430	542.51%	237,960	19.97%
Facility Costs	197,864	163,935	20.70%	174,490	13.40%
Supplies	245,875	278,812	-11.81%	233,409	5.34%
Depreciation & Amortization	274,331	294,262	-6.77%	230,945	18.79%
Other Operating Expenses	1,208,042	1,087,040	11.13%	1,459,309	-17.22%
TOTAL OPERATING EXPENSES	6,168,186	5,764,433	7.00%	5,846,983	5.49%
OPERATING EXCESS/(DEFICIENCY)	(66,441)	(2,502)		(108,910)	-38.99%
Net Capital Income/(Expenses)	106,089	145,415	-27.04%	761,926	-86.08%
TOTAL EXCESS/(DEFICIENCY)	39,647	142,913	-72.26%	653,016	-93.93%