

ANDERSON VALLEY HEALTH CENTER, INC.

EXECUTIVE SUMMARY PRELIMINARY

MARCH 2024

STATEMENT OF FINANCIAL POSITION

ASSETS	Mar-24	Mar-23	Change	Feb-24	Change
Current Assets	2,799,719	3,511,246	-20.26%	2,953,576	-5.21%
Long Term Assets	7,117,970	6,482,636	9.80%	7,102,376	0.22%
TOTAL ASSETS	9,917,688	9,993,882	-0.76%	10,055,952	-1.37%
LIABILITIES AND NET ASSETS					
Current Liabilities	715,688	777,790	-7.98%	761,379	-6.00%
Estimated Medi-Cal Liabilities	146,978	210,038	-30.02%	142,403	3.21%
Long-Term Debt	571,981	657,278	-12.98%	579,391	-1.28%
Total Liabilities	1,434,647	1,645,106	-12.79%	1,483,174	-3.27%
Net Assets	8,483,041	8,348,776	1.61%	8,572,779	-1.05%
TOTAL LIABILITIES AND NET ASSETS	9,917,688	9,993,882	-0.76%	10,055,952	-1.37%

STATEMENT OF ACTIVITIES - YTD

REVENUES	Actual	Budget	Variance	Prior Year	Variance
Patient Service Revenue	2,334,661	2,181,282	7.03%	1,472,350	58.57%
Grant & Other Revenue	2,066,572	2,122,649	-2.64%	2,567,909	-19.52%
NET REVENUE	4,401,234	4,303,931	2.26%	4,040,260	8.93%
OPERATING EXPENSES					
Salaries and Benefits	2,949,560	2,916,029	1.15%	2,603,212	13.30%
Contracted Services	171,340	41,308	314.79%	93,828	82.61%
Facility Costs	154,402	123,329	25.19%	125,360	23.17%
Supplies	191,030	209,106	-8.64%	166,274	14.89%
Depreciation & Amortization	201,842	220,698	-8.54%	149,087	35.38%
Other Operating Expenses	926,358	823,796	12.45%	1,059,811	-12.59%
TOTAL OPERATING EXPENSES	4,594,531	4,334,266	6.00%	4,197,572	9.46%
OPERATING EXCESS/(DEFICIENCY)	(193,297)	(30,335)	537.21%	(157,313)	22.87%
Net Capital Income/(Expenses)	82,156	109,062	-24.67%	573,786	-85.68%
TOTAL EXCESS/(DEFICIENCY)	(111,142)	78,727	-241.17%	416,473	-126.69%