

ANDERSON VALLEY HEALTH CENTER, INC.

EXECUTIVE SUMMARY PRELIMINARY

MAY 2024

STATEMENT OF FINANCIAL POSITION

ASSETS	May-24	May-23	Change	Apr-24	Change
Current Assets	3,042,245	3,487,225	-12.76%	2,894,893	5.09%
Long Term Assets	7,076,671	6,609,783	7.06%	7,093,563	-0.24%
TOTAL ASSETS	10,118,915	10,097,008	0.22%	9,988,457	1.31%
LIABILITIES AND NET ASSETS					
Current Liabilities	776,968	745,131	4.27%	699,780	11.03%
Estimated Medi-Cal Liabilities	154,762	240,420	-35.63%	161,006	-3.88%
Long-Term Debt	557,419	643,323	-13.35%	564,746	-1.30%
Total Liabilities	1,489,149	1,628,873	-8.58%	1,425,532	4.46%
Net Assets	8,629,766	8,468,135	1.91%	8,562,925	0.78%
TOTAL LIABILITIES AND NET ASSETS	10,118,915	10,097,008	0.22%	9,988,457	1.31%

STATEMENT OF ACTIVITIES - YTD

REVENUES	Actual	Budget	Variance	Prior Year	Variance
Patient Service Revenue	2,998,251	2,705,130	10.84%	1,930,389	55.32%
Grant & Other Revenue	2,625,749	2,585,571	1.55%	3,138,064	-16.33%
NET REVENUE	5,624,000	5,290,701	6.30%	5,068,452	10.96%
OPERATING EXPENSES					
Salaries and Benefits	3,653,540	3,594,474	1.64%	3,230,302	13.10%
Contracted Services	249,094	43,472	473.00%	160,028	55.66%
Facility Costs	182,897	150,457	21.56%	161,042	13.57%
Supplies	234,974	255,574	-8.06%	215,001	9.29%
Depreciation & Amortization	250,655	269,742	-7.08%	201,824	24.20%
Other Operating Expenses	1,122,751	999,302	12.35%	1,264,761	-11.23%
TOTAL OPERATING EXPENSES	5,693,910	5,313,021	7.17%	5,232,957	8.81%
OPERATING EXCESS/(DEFICIENCY)	(69,910)	(22,320)	213.22%	(164,505)	-57.50%
Net Capital Income/(Expenses)	105,493	133,298	-20.86%	700,336	-84.94%
TOTAL EXCESS/(DEFICIENCY)	35,583	110,978	-67.94%	535,832	-93.36%