

# ANDERSON VALLEY HEALTH CENTER, INC.

EXECUTIVE SUMMARY-PRELIMINARY

OCTOBER 2024

## STATEMENT OF FINANCIAL POSITION

ASSETS	Oct-24	Oct-23	Change	Sep-24	Change
Current Assets	3,469,669	2,877,842	20.56%	3,499,407	-0.85%
Long Term Assets	6,552,482	7,172,935	-8.65%	6,577,579	-0.38%
<b>TOTAL ASSETS</b>	<u>10,022,151</u>	<u>10,050,777</u>	-0.28%	<u>10,076,986</u>	-0.54%
<b>LIABILITIES AND NET ASSETS</b>					
Current Liabilities	763,018	603,005	26.54%	798,136	-4.40%
Estimated Medi-Cal Liabilities	216,811	124,377	74.32%	225,588	-3.89%
Long-Term Debt	520,592	608,036	-14.38%	528,047	-1.41%
Total Liabilities	1,500,421	1,335,418	12.36%	1,551,771	-3.31%
Net Assets	8,521,731	8,715,359	-2.22%	8,525,215	-0.04%
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>10,022,151</u>	<u>10,050,777</u>	-0.28%	<u>10,076,986</u>	-0.54%

## STATEMENT OF ACTIVITIES - YTD

REVENUES	Actual	Budget	Variance	Prior Year	Variance
Patient Service Revenue	941,934	1,038,549	-9.30%	1,002,986	-6.09%
Grant & Other Revenue	916,881	900,116	1.86%	987,386	-7.14%
<b>NET REVENUE</b>	1,858,816	1,938,665	-4.12%	1,990,373	-6.61%
<b>OPERATING EXPENSES</b>					
Salaries and Benefits	1,284,231	1,429,771	-10.18%	1,214,463	5.74%
Contracted Services	24,099	10,042	139.98%	60,916	-60.44%
Facility Costs	42,818	53,830	-20.46%	65,359	-34.49%
Supplies	80,716	73,752	9.44%	89,335	-9.65%
Depreciation & Amortization	100,388	100,224	0.16%	84,957	18.16%
Other Operating Expenses	392,403	358,858	9.35%	376,362	4.26%
<b>TOTAL OPERATING EXPENSES</b>	<u>1,924,655</u>	<u>2,026,477</u>	-5.02%	<u>1,891,390</u>	1.76%
<b>OPERATING EXCESS/(DEFICIENCY)</b>	<u>(65,839)</u>	<u>(87,812)</u>		<u>98,982</u>	-166.52%
Net Capital Income/(Expenses)	42,701	8,872	381.30%	26,552	60.82%
<b>TOTAL EXCESS/(DEFICIENCY)</b>	<u>(23,138)</u>	<u>(78,940)</u>	-70.69%	<u>125,535</u>	-118.43%